

SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1, 2014 TO JUNE 30, 2015
ALL FUNDS
HIGHLAND JOINT SCHOOL DISTRICT #305

| REVENUES | BUDGET | ACTUAL |
|---------------------------|-----------|-----------|
| Beginning Balances | 157,353 | 167,554 |
| Local Revenue | 639,430 | 644,691 |
| State Revenue | 1,637,716 | 1,639,038 |
| Federal Revenue | 171,768 | 164,599 |
| Other Revenue | 0 | 0 |
| Transfers | 7,771 | 26,044 |
| TOTAL REVENUES | 2,614,038 | 2,641,926 |
| EXPENDITURES | | |
| Salaries | 1,235,251 | 1,247,238 |
| Benefits | 458,031 | 457,046 |
| Purchased Services | 525,652 | 466,701 |
| Supplies and Materials | 131,602 | 128,459 |
| Capital Outlay | 112,226 | 67,618 |
| Debt Retirement | 0 | 0 |
| Insurance & Judgments | 15,775 | 15,737 |
| Net Adjustments/Transfers | 7,771 | 26,044 |
| Contingency Reserve | 115,000 | 0 |
| Ending Fund Balance | 12,730 | 233,082 |
| TOTAL EXPENDITURES | 2,614,038 | 2,641,926 |

The undersigned certify that this is a true and correct report of the financial condition of the Highland Joint School District.



 Chairman of the Board



 Clerk/Treasurer of the Board